



Brownfields Cleanup Revolving Loan Fund Pilot

**Coalition: The State of Washington, King County,
City of Seattle, and City of Tacoma**

Outreach and Special Projects Staff (5105)

Quick Reference Fact Sheet

EPA's Brownfields Economic Redevelopment Initiative is designed to empower states, communities, and other stakeholders in economic redevelopment to work together in a timely manner to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield is a site, or portion thereof, that has actual or perceived contamination and an active potential for redevelopment or reuse. EPA is funding: assessment demonstration pilot programs (each funded up to \$200,000 over two years), to assess brownfields sites and to test cleanup and redevelopment models; job training pilot programs (each funded up to \$200,000 over two years), to provide training for residents of communities affected by brownfields to facilitate cleanup of brownfields sites and prepare trainees for future employment in the environmental field; and, cleanup revolving loan fund programs (each funded up to \$500,000 over five years) to capitalize loan funds to make loans for the environmental cleanup of brownfields. These pilot programs are intended to provide EPA, states, tribes, municipalities, and communities with useful information and strategies as they continue to seek new methods to promote a unified approach to site assessment, environmental cleanup, and redevelopment.

BACKGROUND

The State of Washington has a population of 5.7 million, with approximately 11 percent of the State's population living in poverty. Many communities have landfills, industrial property, fish and food processors, and mill sites that need to be returned to productive use. The Washington BCRLF is a coalition with King County, the Cities of Seattle and Tacoma, and the State of Washington. Seattle/King County will integrate the BCRLF with its Brownfields Showcase Community program and its Job Training and Development program.

BCRLF OBJECTIVES

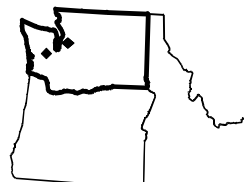
Washington State's BCRLF will provide loan funds to clean up some of the most challenging brownfields. The BCRLF also will target environmental justice communities to promote increased employment and livability in those communities.

The State has identified numerous potential BCRLF borrowers. Within King County and the City of Seattle, the BCRLF will target Manufacturing and Industrial Centers (MICs), in particular the Duwamish MIC.

PILOT SNAPSHOT

Date of Announcement:

May 2000



Amount:

\$1,500,000

BCRLF Target Area: Downtown and South Tacoma, Waterway, Port of Tacoma, Manufacturing &

Industrial Centers

*Coalition: The State of Washington, King County,
City of Seattle, and City of Tacoma*

Contacts:

Washington State Department
of Community, Trade, and Economic
Development
(360) 586-4848

Region 10 BCRLF
Coordinator
(206) 553-2100

Visit the EPA Region 10 Brownfields web site at:
www.epa.gov/region10/waste/brown/index.htm

For further information, including specific Pilot contacts, additional Pilot information, brownfields news and events, and publications and links, visit the EPA Brownfields web site at:
<http://www.epa.gov/brownfields>

Within the City of Tacoma, the BCRLF target areas are Tacoma's downtown, the South Tacoma Industrial area, and the Port of Tacoma.

FUND STRUCTURE AND OPERATIONS

The Washington Department of Community, Trade, and Economic Development (CTED) will serve as the lead agency and, through its Business Loan Program also will serve as fund manager. The Washington State Department of Ecology will serve as site manager. One-third of the coalition's funding will be available for cleanup of brownfields anywhere in the State. The remainder of the funds will be evenly divided between King County/Seattle and Tacoma for brownfields cleanup in their respective jurisdictions.

LEVERAGING OTHER RESOURCES

Washington State anticipates that BCRLF funds may be combined with industrial revenue bond proceeds to finance portions of redevelopment. In addition, BCRLF funds may be combined with US Department of Housing and Urban Development Economic Development Initiative programs and Section 108 loan programs, US Army Corp of Engineers programs, and Economic Development Administration programs. The State expects some private financing institutions will provide assistance to CTED in implementing the BCRLF. In addition, CTED's Community Development Finance staff will assist with outreach and marketing for the BCRLF. Seattle/King County also will require loan recipients to sign First Source Hiring Agreements to foster the creation and retention of jobs.

Use of BCRLF Pilot funds must be in accordance with CERCLA, and all CERCLA restrictions on use of funding also apply to BCRLF funds.
